

Q1 2022 News

April 29, 2022

Ensure your humanitarian support of Ukraine has the greatest impact

On February 24, 2022, Russian President Vladimir Putin ordered Russian troops to invade the Eastern European nation of Ukraine. The invasion and military conflict have created a humanitarian crisis leaving millions in the area displaced and in need of aid. The Center for Disaster Philanthropy has recommended the organizations listed below to help ensure that your support has the greatest impact on those in need.

Please visit their website for the complete list.

- AmeriCares Foundation
EIN: 06-1008595
- CARE – EIN: 13-1685039
- Catholic Relief Services (CRS)
EIN: 13-5563422
- Core Community Organized Relief Effort – EIN: 27-1703237
- GlobalGiving Foundation
EIN: 30-0108263,
Ukraine Crisis Relief Fund
- HIAS Inc. – EIN: 13-5633307
- International Medical Corps
EIN: 95-3949646
- Save the Children Federation, Inc
EIN: 06-0726487
- U.S. Fund for UNICEF
EIN: 13-1760110
- World Central Kitchen (WCK)
EIN: 27-3521132

| Index | 1st Quarter Total Return | YTD Total Return |
|--------------------------------------|--------------------------|------------------|
| S&P 500 | -4.60% | -4.60% |
| Russell Mid Cap | -5.68 | -5.68 |
| Russell 2000 | -7.53 | -7.53 |
| MSCI EAFE | -5.91 | -5.91 |
| Bloomberg Barclays US Aggregate Bond | -5.93 | -5.93 |
| Bloomberg Barclays Muni Bond | -6.23 | -6.23 |
| Dow Jones Industrial Average | -4.10 | -4.10 |

*Index return data as of 3/31/2022 provided by Morningstar DirectSM

Quarterly Market Review

Russia's shocking invasion of Ukraine in late February has added an additional layer of uncertainty for investors already grappling with the implications of high inflation, related directly and indirectly to the continued overhang of the COVID-19 pandemic.

- Following three consecutive years of strong gains, global stocks lost ground in the first quarter of 2022, reacting to the conflict in Ukraine and pressured by threats of surging inflation, rising interest rates, and continued pandemic-related disruptions.
- Bucking this trend, energy stocks soared in the first quarter, adding to their market-leading gains last year, as tight oil and natural gas supplies continue to be squeezed by the sanctions placed on Russia, a major energy exporter.
- Influenced by the highest inflation in decades, interest rates rose sharply, and the bond market experienced one of the worst quarterly declines on record, as bond prices move inversely to movement in rates. The 10-year U.S. Treasury yield, a key benchmark for the bond market and U.S. mortgage rates, touched 2.50% in late March and ended the quarter at 2.32%, well above the 1.52% level at the close of 2021.

News & Notes

- In March, the Federal Reserve raised the federal funds rate by 0.25%, the Fed's first interest rate hike since 2018. In a hawkish turn, the Fed now forecasts six additional rate hikes in an effort to rein in inflation, well above their previous forecast for three rate hikes this year.
- Responding to Americans' "pain at the pump" as they deal with record-high gasoline prices, President Biden has ordered the release of up to 180 million barrels of oil from the nation's Strategic Petroleum Reserve over the next six months.
- An already tense geopolitical backdrop has become even more so as the U.S. and its NATO allies seek to isolate Russia economically. Meanwhile, Russia has sought to strengthen its economic ties with China, further complicating matters related to U.S.-China trade dynamics.
- The successful deployment of COVID-19 vaccines and therapeutics has enabled most global economies to stabilize and recover as the disease moves from being a pandemic to an endemic. However, the recent lockdown in Shanghai, China's largest city, and another surge in case counts in Europe and the U.K. is evidence of the continued economic and health threat posed by the virus.



Where Families Invest



About Us

Triangle Wealth Management is a privately owned investment advisory firm that specializes in assisting families with developing a realistic strategic plan to provide the best opportunity for achieving their long-term financial goals as prudently as possible.

We provide clients structure, clarity, confidence and reassurance as they move toward the next phase of life.

Our clients value our honesty, integrity, transparency and genuine concern for their well-being.

We are in business to serve our clients.

For a digital version of “Market News” update, please visit TriangleWealth.com/news-resources/

Steps to help avoid becoming a victim of fraud

The Federal Trade Commission has provided several commonsense tips to help you avoid becoming a victim of fraud.

1. Block unwanted phone calls and text messages.
2. Don't give your personal or financial information in response to a request that you didn't expect. Legitimate organizations won't call, email, or text to ask for your personal information.
3. If you receive an email or text message from a company that you do business with and you think it is legitimate, it is best not to click on any links. Instead, contact the company directly using their website or the contact information found on their website. Do not call a number provided in the email or text or found on your caller ID.
4. Resist the pressure to act immediately or respond to questions asking for your personal information. Legitimate businesses will give you time to make a decision.
5. Know how scammers ask you to pay. Never pay someone who insists you pay with a gift card, by using a money transfer service, or by setting up a PayPal account. Additionally, never deposit a check and send money back to someone.
6. Avoid the temptation of telling a scammer what you think of him or her. Vindictive fraudsters have been known to place the victim's phone number on numerous fake ads or overwhelm them with robocalls.
7. Stop and talk to someone you know and trust.

If you find that you have become a victim of fraud, report the incident to the FTC at <https://reportfraud.ftc.gov>

Save the Dates:

June 2nd

Join us Thursday, June 2 from 11:30 – 1:30 pm. **SHRED ACE and a Food Truck** will be onsite! Come to shred sensitive documents, enjoy lunch, and to catch up with your Triangle family!

July 27th

Please join us on July 27 at 10:00 am for our **Town Hall Meeting** to review the first half of 2022, hear our outlook, and answer any questions you may have.

The presentation will be delivered via Zoom. The registration and presentation link will be sent out by email in early July.



TriangleWealth.com

1301 Annapolis Drive • Raleigh, NC 27608

Local: 919.838.3221 • Toll Free: 877.678.5901